



Fintech Platforms Program



Introduction

Fintech Platforms Program is a funding initiative created by the Tourism Development Fund. These platforms serve as intermediaries between TDF and micro, small enterprises, providing customized financing solutions that help these enterprises grow and succeed in the tourism sector

Criteria are applied on a case-by-case basis according to the financing entity's policy.

Program Partners



Lendo company



Manafa company



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Key Information of Program

Objectives

- ◆ Provide MSEs with access to diverse finance solutions, services, and products.
- ◆ Empower and support the growth of micro and small enterprises.
- ◆ Offer financing with competitive profit margins.
- ◆ Drive tourism development by accelerating the growth of businesses across the Kingdom.

Benefits

- ◆ Diverse range of finance products.
- ◆ Flexible repayment terms of up to 12 months.

Finance Products

- ◆ Working capital financing, including:
 - ◆ Invoice financing.
 - ◆ Purchase order financing.

Target Segments

- ◆ Micro and small enterprises.

Target Sectors & Activities

- ◆ Across tourism sectors.

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Products and Eligibility Criteria

▶ Product	Working Capital <ul style="list-style-type: none">▶ Invoice financing▶ Purchase order financing		Working capital provides short-term financing to run its day-to-day operations such as: 1. Operating Expenses: Including rent, utilities, employee salaries (full-time/part-time), transportation, and other short-term obligations. 2. Purchase of raw materials and finished goods	
▶ Product type	Invoice financing		Financing Purchase Order	
▶ Target Sectors	All activities classified under the tourism sector			
▶ Business Size	Micro and small enterprises			
▶ Minimum Years of Activity	1 Year			
▶ Repayment Mechanism	▶ Monthly payments	▶ Quarterly payments	▶ Bullet payment	
▶ Customer Contribution	10% Minimum			
▶ Minimum financing	10,000 SAR			
▶ Maximum Financing	<ul style="list-style-type: none">▶ Micro enterprises: Not exceed 500,000 SAR▶ Small Enterprises: Not exceed 2,000,000 SAR			

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